



HARRISON STREET

Harrison Street and LV Collective to Develop Premier Mixed-Use Project in College Park, MD

Project to Include Design-Forward, Experiential Living, Retail Space and Community Center



College Park, MD – June 17, 2025 - Harrison Street, one of the leading investment management firms exclusively focused on alternative real assets with approximately \$55 billion in assets under management, and LV Collective, an award-winning multifamily and student-oriented housing developer, have announced a joint venture to develop a mixed-use project including multifamily, student-oriented housing, retail and a community center. Designed to serve both the University of Maryland, the Lakeland Community, and the city of College Park, the development, Rambler College Park, is scheduled to be delivered in fall 2027.

Located less than a quarter mile from the University of Maryland, the development is planned to include 288 units and 1,003 beds across 340,000 square feet. Residents will enjoy high-end amenities curated for the College Park and University of Maryland lifestyle. Highlights include “DayDreamer” – a ground-level coffee shop, a second-floor co-working mezzanine, an outdoor terrace, a hot tub with a jumbotron, a fitness center, yoga studio and cold plunge.

“At LV, our mission is to enhance the everyday experience of those who engage with our spaces,” said Jonathan Reyes, President of Student Housing at LV Collective. “This development reflects our commitment to creating environments that go beyond housing—places where students, residents, and the community alike can thrive, connect, and grow. We’re especially proud of the collaboration with the city of College Park, which allowed us to align our vision with the community’s values and goals. Together, we’re delivering a vibrant, inclusive space that we believe supports student success, local engagement, and long-term community impact.”

“This new development builds on our recent student-oriented housing collaborations with LV at Purdue and the University of Michigan and advances our strategy of investing in accommodations near leading STEM institutions through teaming up with top notch development and operating partners,” said Justin Gronlie, Head of Education Transactions – North America at Harrison Street. “With enrollment at the University of Maryland continuing to grow and student housing supply constrained, we believe this development is well-positioned to meet the evolving needs of both students and the broader university community.”

“Financing the development of Rambler College Park presents a compelling opportunity to expand our growing debt platform while deepening our relationship with a premier development team that is delivering exceptionally well-designed housing and retail to a thriving neighborhood,” said Thomas Whitesell, Head of the Debt Investment Group at Kennedy Wilson. “We look forward to supporting the construction of this remarkably well-located project with such strategic proximity to the University of Maryland campus, and seeing the mixed-use community come to life over the next several years.”

Rambler College Park is designed to provide 13,715 square feet of retail space, including businesses that were previously tenants of Campus Village Shoppes. It is also the culmination of close collaboration between LV Collective, the Lakeland Civic Association and the Lakeland Community Heritage Project to plan and program a community center located within the development. The program includes a library and archive to preserve and share the history of Lakeland as well as a flex-space to be used for functions such as presentations, art galleries, and gatherings.

Project partners include WDG Architecture as the architect, John Moriarty & Associates as the general contractor, and Variant Collaborative as the interior designer.

About LV Collective

LV Collective is a national real estate investment firm focused on acquiring, developing, and managing high-quality real estate in superior locations. Since its founding in 2012, LV Collective has expanded the business to include student housing and multifamily assets in excess of \$3.5 billion. For more information, visit lvcollective.com. For renderings, images and additional media assets, visit [our gallery](#).

About Harrison Street

Harrison Street is one of the world’s leading global investment management firms. The firm offers a range of investment products across real estate, infrastructure and credit strategies serving both institutional and individual investors through a variety of closed-end, open-ended and specialized investment vehicles. Areas of investment focus include senior housing, student housing, build-to-rent, healthcare delivery, life sciences, and storage real estate, as well as social, utility and digital infrastructure. Headquartered in Chicago and London, with offices across North America, Europe, Asia and the Middle East, the firm has been recognized among the Best Places to Work by Pensions & Investments for ten years (2014-2020, 2022, 2023, 2024) and has received 16 awards from PERE since 2019, including the 2024 Award: Global Alternatives Investor of the Year. No compensation was paid in exchange for these awards; however, a submission fee was required for “Best Places to Work.” For more information, visit www.harrisonst.com.

About Kennedy Wilson

Kennedy Wilson (NYSE: KW) is a leading real estate investment company with over \$29 billion of assets under management in high growth markets across the United States, the UK and Ireland. The company focuses primarily on rental housing, with over 65,000 multifamily and student housing units owned by the company or financed through its growing credit platform. Drawing on decades of experience, Kennedy Wilson's relationship-oriented team excels at identifying opportunities and building value through market cycles, with more than \$60 billion in total transactions closed across the property spectrum since going public in 2009. Kennedy Wilson owns, operates, and builds real estate within its high-quality, core real estate portfolio and through its investment management platform, where it targets opportunistic investments alongside partners. For further information, please visit www.kennedywilson.com.

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