

Harrison Street and fifteenfortyseven Critical Systems Realty Acquire Strategically Located Carrier Hotel Data Center in Hawaii; Announce Expansion Plans

CHICAGO, IL, October 15, 2024 - [Harrison Street](#), one of the leading investment management firms exclusively focused on alternative real assets with approximately \$55 billion in assets under management, and [fifteenfortyseven Critical Systems Realty](#) ("1547"), a leading developer, operator, and owner of highly-interconnected, custom-designed data centers in North America, today announced the acquisition of AlohaNAP ("the Property"), a premier carrier hotel data center located on the island of O'ahu in Hawaii. The Property is a strategic addition to Harrison Street and 1547's connectivity-focused data center platform.

AlohaNAP is strategically located with direct access to five submarine cable networks and 40+ communication satellites, establishing a rare and critical connection between the US and APAC regions. The Property is one of the world's few multi-tenant, carrier-neutral data center facilities with satellite and subsea fiber access, offering connectivity to all major carriers in Hawaii as well as US mainland and international short-haul, long-haul, and dark network providers.

"AlohaNAP is a crucial hub for international data transmission, connecting major global markets and serving as a key edge node for trans-Pacific connectivity within Hawaii's rapidly expanding edge computing market," said Michael Borchetta, Managing Director in Transactions at Harrison Street. "Acquiring AlohaNAP strengthens our connectivity-centric data center platform, adding valuable scale and diversity across our multi-site carrier hotel portfolio. Alongside our partners at 1547, we are excited to leverage AlohaNAP's unique submarine cable and satellite access and continue to add further capacity to meet the needs of the world's largest hyperscale tenants."

Harrison Street and 1547 will immediately begin the Phase 1 expansion of AlohaNAP's existing capacity through developing the current parking lot and adjacent area into an additional 10,300 sq. ft., 1.5 MW data center designed for an additional, ~200 cabinets. Upon Phase 1 completion, the AlohaNAP facility will be a 22,800 sq. ft., interconnection-focused data center with 2.7 MW of total capacity. This data center will serve as the anchor of significant expansion plans for AlohaNAP, which will transform the site into a multi-building data center campus.

"We are excited to partner with Harrison Street on the expansion of AlohaNAP, a facility that embodies our joint commitment to connectivity," said J. Todd Raymond, CEO and Managing Director at 1547. "Since 2012, we have been developing AlohaNAP as a gateway between the US and the APAC region and making it an invaluable asset in the global data ecosystem. As the demand for data transmission and edge computing continues to surge, we remain focused on delivering solutions that strengthen trans-Pacific communication and empower our customers to thrive in a digital-first world. The partnership with Harrison Street and AlohaNAP's expansion will further enhance our ability to meet the region's growing need for low-latency, high-redundancy connectivity."

A leader in the digital assets sector, Harrison Street has committed over \$4.7 billion since 2018 to powered shells, carrier hotels, strategic collocations and dark fiber, and has built a dedicated team committed to investing across verticals that are key parts of the digital ecosystem. Harrison Street and 1547's joint national data center and connectivity platform totals over 1 million square feet.

About Harrison Street

Harrison Street is one of the leading investment management firms exclusively focused on alternative real assets. Since inception in 2005, the Firm has created a series of differentiated investment solutions focused on demographic-driven, needs-based assets. The Firm has invested across senior housing, student housing, build-to-rent, healthcare delivery, life sciences and storage real estate as well as social, utility and digital infrastructure. Headquartered in Chicago and London, with offices throughout North America, Europe and Asia, the Firm has more than 280 employees and approximately US \$55 billion in



assets under management on behalf of institutional investors across the globe. Harrison Street was awarded Best Places to Work by Pensions & Investments for nine years (2014-2020, 2022, 2023) and since 2019 has won 15 awards from PERE, including three for the 2023 Awards: Alternatives Investor of the Year – Global, Data Centers Investor of the Year – North America, and ESG Firm of the Year - North America. Harrison Street did not pay any compensation in exchange for the aforementioned awards. For more information, please visit www.harrisonst.com. Assets under management ("AUM") reflects AUM for the Firm's investment advisory and asset management clients.

About fifteenfortyseven Critical Systems Realty

[fifteenfortyseven Critical Systems Realty \("1547"\)](https://1547realty.com/) is a leading developer, operator, and owner of highly-interconnected, custom-designed data centers with over 1.25 million square feet of data center space under management throughout North America. 1547 selects sites, designs facilities, and manages developments to optimize returns for all stakeholders across new and interconnected properties. With interconnection in the company's DNA, 1547's connectivity-focused portfolio of data centers includes carrier hotels and core connectivity hubs designed to deliver customized mission-critical solutions from concept to connection. To learn more about fifteenfortyseven Critical Systems Realty, please visit: <https://1547realty.com/>.

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