

Harrison Street to Develop Student Housing Community at Texas A&M University with The Dinerstein Companies and Up Campus Student Living

CHICAGO, IL, April 22, 2024 - <u>Harrison Street</u>, one of the leading investment management firms exclusively focused on alternative real assets with approximately \$56 billion in assets under management, today announced plans to develop Aspire A&M,a 873-bed purpose-built student housing community at Texas A&M University ("TAMU") in partnership with The Dinerstein Companies ("TDC") and Up Campus Student Living (UP Campus).

Situated within the Northgate neighborhood, Aspire A&M will be strategically located adjacent to the TAMU campus and along College Station's main retail and nightlife corridor. Upon completion ahead of the 2026 academic year, the project will feature a 19-story structure encompassing 11,000 square feet of ground-floor retail space, 718 garage parking spaces and the largest amenity package in the market including two rooftop pools, fitness facilities, study rooms, a theater and game lounge.

"Aspire A&M II is poised to be the premier student community in the Northgate submarket, well-positioned to meet the heightened demand for upscale student accommodations from TAMU students," said Justin Gronlie, a Managing Director and Head of North American Education Transactions at Harrison Street. "While we are incredibly excited to deliver this asset, we are even more proud of the team and all that was accomplished to bring this transaction together. While a new partner for Harrison Street, UP Campus has a roster full of industry veterans and impressed us from the start with the project. TDC is one of our longest tenured and most active partners, with considerable experience in Texas and College Station specifically."

Harrison Street and TDC have partnered on 32 multi-family and student housing transactions since 2013, and together have delivered 13 developments and acquired 10 student housing properties. Since inception, Harrison Street has invested over \$22 billion across 411 properties, totaling more than 222,000 beds in education and student housing assets at leading universities throughout North America and Europe.

About Harrison Street

Harrison Street is one of the leading investment management firms exclusively focused on alternative real assets. Since inception in 2005, the firm has created a series of differentiated investment solutions focused on demographic-driven, needs-based assets. The firm has invested across senior housing, student housing, build-to-rent, healthcare delivery, life sciences and storage real estate as well as social, utility and digital infrastructure. Headquartered in Chicago and London, with offices throughout North America, Europe and Asia, the firm has more than 280-employees and approximately US \$56 billion in assets under management on behalf of institutional investors across the globe. Harrison Street was awarded Best Places to Work by Pensions & Investments for nine years (2014-2020, 2022, 2023) and since 2019 has won 15 awards from PERE, including three for the 2023 Awards: Alternatives Investor of the Year – Global, Data Centers Investor of the Year – North America, and ESG Firm of the Year - North America. For more information, please visit www.harrisonst.com. (Assets under management ("AUM") reflects AUM for the Firm's investment advisory and asset management clients, and is inclusive of the Firm's regulatory AUM reported in its Form ADV.)

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