

**Harrison Street Expands Portfolio by Acquiring its First Canadian Life Sciences Asset,  
Evolution Block, in Vancouver, BC**

**CHICAGO, IL and VANCOUVER, BC, April 4, 2023** - [Harrison Street](#), one of the leading investment management firms exclusively focused on alternative real assets with approximately \$55 billion in assets under management, today announced the acquisition of Evolution Block, a recently developed, nearly 78,000 square foot genetic medicine GMP biomanufacturing center located in Vancouver, British Columbia.

Evolution Block is located adjacent to the Mount Pleasant area of Vancouver, which has rapidly emerged as one of Canada's life sciences hubs. The Evolution Block facility will support Canada's national biomanufacturing strategy to expand production capacity of critical medicines for the prevention and treatment of diseases such as COVID-19.

Jonathan Turnbull, Head of Transactions and Business Development, Canada at Harrison Street commented, "We're proud to invest in Evolution Block, which fosters innovation, collaboration and discovery for the life sciences and medical fields in Vancouver, one of the fastest growing life sciences ecosystems in Canada. Further, Evolution Block supports the advancement of Canada's vaccine manufacturing capabilities to protect the health and safety of Canadians for years to come. The Mount Pleasant and False Creek Flats areas have quickly become home to many large global biomedical firms, yet there remains a significant disparity between the large demand for new life sciences users and the assets available. We are thrilled to capitalize on that growing market opportunity with today's announcement and will continue to seek attractive market opportunities in the life sciences sector as we further our support of critical biotechnology and innovation."

To date, Harrison Street's Canada Alternative Real Estate Fund has closed on approximately CAD\$1.0 billion of transactions since launching in 2021. The Fund is targeting investments in high-quality senior living, student housing, medical office, life sciences, storage, and digital assets throughout Canada.

**About Harrison Street**

Harrison Street is one of the leading investment management firms exclusively focused on alternative real assets. Since inception in 2005, the firm has created a series of differentiated investment solutions focused on demographic-driven, needs-based assets. The firm has invested across senior housing, student housing, healthcare delivery, life sciences and storage real estate as well as social and utility infrastructure. Headquartered in Chicago with offices in New York, San Francisco, Tokyo, Toronto and Washington DC, the firm has more than 245-employees and approximately \$55 billion in assets under management. Clients of the firm include a global institutional investor base domiciled in North America, Europe, Middle East, Asia and Latin America. Harrison Street has been awarded Best Places to Work by Pensions Investments for eight years (2014-2020, 2022) and has won multiple awards from PERE, including five for the 2022 Awards: Alternatives Investor of the Year - Global, Industry Figure of the Year - Global, Residential Investor of the Year - Global, Data Centers Investor of the Year - Global, and Residential Investor of the Year - North America. For more information, please visit [www.harrisonst.com](http://www.harrisonst.com).

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# HARRISON STREET

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