



TRANSACTIONS - APRIL 19, 2022

EXCLUSIVE – Harrison Street sells portfolio of 27 medical office buildings for \$600m

BY KALI PERSALL

Harrison Street has sold a portfolio of 27 medical office buildings valued at \$600 million to NorthWest Healthcare Properties.

Harrison Street said the portfolio is spread across 10 states and contains more than 1.2 million rentable square feet of medical offices, micro-hospitals, surgery centers, rehabilitation centers, recovery centers, behavioral hospitals, specialty hospitals, transitional care facilities and women's care facilities.

The properties, which were held across several of the firm's funds, are managed in coordination with five of Harrison Street's JV partners, including Pisula Development, The Sanders Trust, MedProperties Group, Meridian Property Company and Nexcore.

"This large-scale transaction is another great example of Harrison Street's long-standing strategy of acquiring and developing individual assets, executing on a defined business plan and exiting via strategic portfolio sales," said Ben Mohns, senior managing director and head of North American asset management at Harrison Street. "The successful sale of these diversified healthcare assets reinforces Harrison Street's portfolio execution ability in multiple medical subsectors, the proven expertise of our talented team and the strength of our deep partnerships with JVs and operators, alongside whom we have worked diligently to execute on behalf of our investors."