



TRANSACTIONS - NOVEMBER 2, 2021

EXCLUSIVE – Harrison Street and fifteenfortyseven acquire four data center facilities in U.S.

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A joint venture consisting of Harrison Street Real Estate Capital and fifteenfortyseven Critical Systems Realty (1547), an owner, developer and operator of data centers, has acquired a portfolio of four facilities in Illinois, New York state and Wyoming from CIM Group.

The data center portfolio consists of more than 560,000 square feet of well-located data center space, offering good fiber connectivity in major U.S. data center markets and significant value creation opportunities through expansion potential.

The portfolio includes a 60,000-square-foot, 5-megawatt data center in Chicago’s business district; a 230,000-square-foot, 26-megawatt Midway Technology Centre campus in metro Chicago; a 232,000-square-foot, 24-megawatt data center located 18 miles from Manhattan in Orangeburg, N.Y.; and a 38,000-square-foot, 5-megawatt single-tenant data center in Cheyenne, Wyo.

1547 previously served as CIM’s joint venture partner in the portfolio.

“This transaction is consistent with Harrison Street’s digital strategy of acquiring high quality, mission critical assets in attractive markets with high barriers to entry,” said Michael Hochanadel, managing director and head of digital real estate at Harrison Street. “We are thrilled to expand our portfolio with 1547, a leading data center operator, which now encompasses six premier assets in five U.S. markets.”

To date, Harrison Street has invested approximately \$1.8 billion in digital assets including powered shells, carrier hotels, strategic colocations and dark fiber.

Harrison Street and 1547 previously acquired the historic Wells Building, a carrier hotel and data center in Milwaukee, and the Pittock Block building, a carrier hotel, colocation data center and office building in downtown Portland, Ore.