



TRANSACTIONS - JANUARY 12, 2021

## Harrison Street acquires 102MW solar portfolio

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Harrison Street has acquired five portfolios of commercial and industrial solar assets from Ecoplexus, a global developer and owner of renewable energy projects.

The portfolio comprises 101.9 megawatts of operating solar capacity from Ecoplexus' distributed generation portfolio in California and its Community Solar Garden portfolio in Minnesota. The assets use tier 1 technology equipment and will generate 142 million kilowatt hours of solar power for the State of California, investment-grade municipalities, universities, schools and hospitals under long-term contracts.

"Ecoplexus has a fantastic reputation as a developer, engineer and manager of renewable energy solar portfolios," said Carolyn Arida, director and head of utilities for Harrison Street. "We are pleased to partner with them to deliver enough solar energy to power 12,900 homes and serve the resiliency objectives of hospitals, universities and government users. Harrison Street is committed to investing in mission-critical infrastructure assets across the U.S., and we look forward to working with Ecoplexus to contribute to decarbonization and meet renewable energy needs for California and Minnesota markets."

Since 2018, Harrison Street has committed nearly \$400 million in equity across investments in wind, solar, power, hydroelectric and district energy. The acquisition expands Harrison Street's renewable energy portfolio to more than 337 megawatts.