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Trinitas and Harrison Street Break Ground at Kennesaw State

By MARKETWIRE, Marketwire.com

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LAFAYETTE, IN--(Marketwire - Dec 11, 2012) - [Trinitas Ventures LLC](#), a premier developer of student housing and mixed-use communities, began constructing a new urban townhouse-style project in Kennesaw, Georgia earlier this fall. The Collegiate Towns and Flats, a 274-unit, 736-bed student housing property with an anticipated opening date of August 2013, will serve students attending Kennesaw State University (KSU).

The Collegiate is located immediately east of KSU's main campus and within minutes of shopping and dining. The student housing property integrates large unit designs and townhouse-style apartment features with the convenience and atmosphere of modern living. It boasts a broad array of amenities including a 6,360 square foot clubhouse containing a recreation area, fitness center, business center and study rooms, as well as courtyards including a basketball court, sand volleyball court, pool, and hot tub.

Equity financing has been provided by a joint venture between Trinitas and Harrison Street Real Estate Capital (HSRE). The project represents the fifth development for the Trinitas/HSRE partnership and the seventh joint venture. Brian Thompson, Senior Vice President at HSRE, stated, "We are excited to invest in another development with Trinitas. Kennesaw State has a strong student housing market which will benefit from Trinitas' development and operational expertise."

Construction financing has been provided by PNC Bank. "We are pleased to continue our relationships with PNC and HSRE," stated Loren King, Chief Operating Officer of Trinitas. "Our strategic partnerships with both PNC and HSRE have been very successful in the past and enable us to capitalize on the best opportunities in student housing nationwide."

About Trinitas

Trinitas is a fully integrated student housing company that finances, develops, constructs, and manages high quality student housing communities at major universities throughout the United States. Trinitas currently owns and manages approximately \$350 million in student housing assets consisting of more than 5,000 student housing beds. Trinitas has financed \$80 million in student housing through Q3 2012, and is currently developing more than \$100 million in student housing assets consisting of 1,435 beds for Fall 2013 completion. The privately held real estate development company is headquartered in Lafayette, Indiana. Learn more about Trinitas at www.trinitas-ventures.com.

About Harrison Street Real Estate Capital, LLC

Harrison Street is a real estate private equity firm founded in 2005 that directly and through its affiliates, has approximately \$4.5 billion in Assets Under Management (AUM) through commingled funds and public securities products. The commingled funds focus exclusively on the Education, Healthcare and Storage segments of the US real estate market. The firm currently owns approximately \$4.0 billion in real estate assets including over 26,000 student housing beds, more than 6,000 senior housing/assisted living units, over 1.4 million square feet of medical office space, more than 72,000 self storage units, and over 4,600 dry & wet boat storage slips. Additionally, Harrison Street Securities LLC currently manages over \$500 million in REIT securities through distinct long only product offerings. For more information visit www.harrisonst.com.

About PNC

PNC Bank, NA is a member of the PNC Financial Services Group, Inc. The PNC Financial Services Group, Inc. (www.pnc.com) is one of the nation's largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. Follow @PNCNews on Twitter for breaking news and announcements from PNC.

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